

Thinking of starting your OWN business?...

Determine what you REALLY want to pursue.

Ask yourself the following questions (be honest):

- Are you self motivated?
- Are you willing to make sacrifices?
- Are you prepared to go the long term?

Decide the type of business you want: Manufacturing Service Retail

Thinking of starting your OWN business?...

Do the research

Write a Business Plan

VISIT NEDCO

SMALL versus MICRO

Category	Employees	Assets	Sales
Small	6-25	\$250,001 - \$1.5M	\$250,00 1- \$5M
Micro	1≤ 5	\$10,001 - \$0.25M	≤ \$250,000

WHO WE ARE

- NEDCO was established in August 2002 under the Ministry of Labour, Small and Micro Enterprise Development.
- The company's mandate is to promote and support the development of NEW and EXISTING Small and Medium Enterprises, to achieve financial independence, sustainability and competitiveness.

WHAT WE OFFER



Business Advisory Support Services



Loan Financing

NEDCO

Training & Development



Mentorship



Business Advisory Services

- NEDCO is focused on the development of the entrepreneur, not just the development of the business.
- We offer a "one-stop-shop" for all necessary support services and we see our clients' ideas through to realisation.
- We assess prospective clients to determine their stage of business readiness and tailor our services to your needs.

Business Advisory Services

Our Business Relationship Officers are placed at all eleven (11) locations to offer real-time relevant information in areas such as:

- √ Financial Management,
- ✓ Business Planning
- ✓ Records Management among others

Training & Development

 NEDCO's Entrepreneurial Training Institute and Incubation Centre (ETIIC) was established to provide a supportive and enabling environment "where ideas can be transformed into successful, commercially - viable and robust enterprises."

Training & Development

Providing mentoring, entrepreneurial training and basic support

siness

strategies by.

Providing Marketing and Distribution support

Offering on-site IT, administrative and business services as well as office, computer labs and virtual office services

Training & Development

ETIIC offers training in areas such as:

- Business Planning
- Record Keeping and Cash Management
- Costing and Pricing
- Computer Literacy





IBIS – Business Incubator & Mentorship

 The National Integrated Business Incubation System (IBIS) is a programme developed by the Ministry of Labour and Small and Micro Enterprise Development aimed at

providing a unique mix of business development support, infrastructure and operational and financial support to assist the growth and success of new and small enterprises.

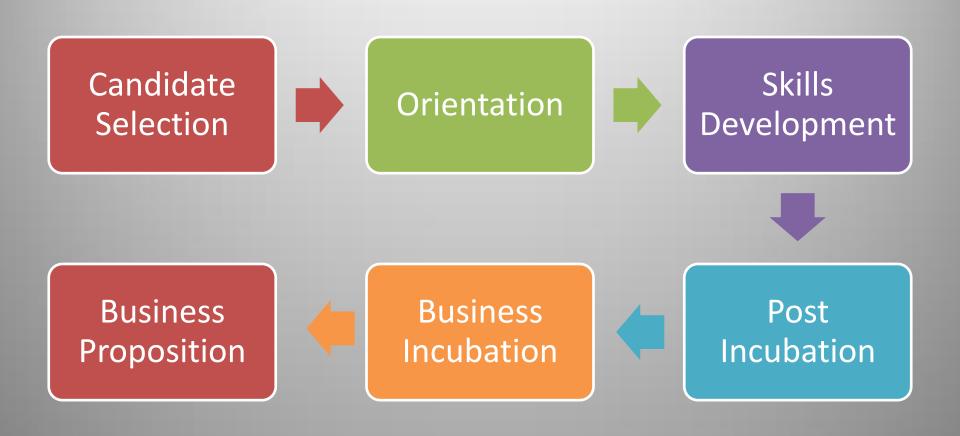
IBIS – Business Incubator & Mentorship

There are two (2) types of Incubators

- (1) Community-Based Business Incubator
 (CBBI) The CBBI aims to leverage business
 activities based on the resources of the target
 community.
- (2) Commercial Business Incubators
 (CBI): Commercial Incubators will be geared
 towards the development of businesses for
 national economic transformation.

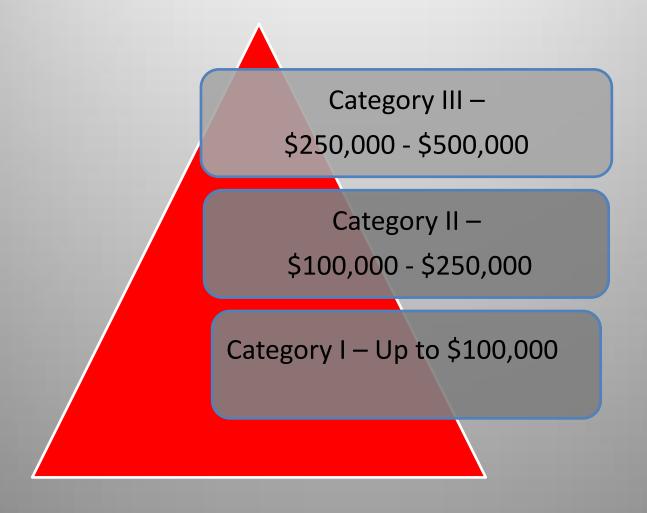
IBIS – Business Incubation & Mentorship

6 Stages of the Business Incubation Process





Loan Financing Loan categories available are:



Loan Financing

To qualify, you must be a Trinidad and Tobago National over the age of 18 and your business MUST be Registered.

Simply visit any NEDCO branch with basic document related to your business, such as:

- Two (2) Passport Photos
- A Business Plan and; Cash Flow Statement and Contract (where applicable)
- Invoices; Quotations; Written Estimates (to support the value of the loan being requested)
- Business Registration Certificate

(visit the website, <u>www.nedco.gov.tt</u> for detailed list of requirements)

Loan Financing

Loan financing is available for all sectors **except**:

- Primary Agriculture
- Purchase of Land & major Property
 Development projects
- Liquor Establishments (Bars/ Rum Shops)









CONTACT US

For more information on NEDCO's services and locations, visit our website at www.nedco.gov.tt or Facebook.com/NEDCOTT

You can also visit the Regional Entrepreneurship Development Centre nearest to you.

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We Support. You Succeed.

